



PRESS RELEASE (April 2022)

AFA organises its first sustainability webinar for 2022

Sustainability assurance is key to establish trust over sustainability disclosure

JAKARTA, April 26, 2022 – Stakeholders of the accountancy profession are responding to the growing and urgent demand from global investors, policy makers and other stakeholders for a reporting system that delivers consistent, comparable, reliable, and assurable sustainability-related information. In order to be trusted, sustainability disclosure must be subject to high-quality, independent, external assurance.

In its vision for high-quality assurance for sustainability information, the International Federation of Accountants (IFAC) addresses the importance of global standards, regulation that supports decision-useful disclosure, and the value of an interconnected approach to sustainability and financial information reporting and assurance. The International Accounting and Auditing Standards Board (IAASB) for years has also been active in this area as the landscape has continued to evolve. Publication of the ISAE 3000 (Revised) in 2013 and recently, a Non-Authoritative Guidance on Applying ISAE 3000 (Revised) to Extended External Reporting Assurance Engagements mark a significant step forward in supporting assurance for non-financial reporting.

AFA together with the Indonesian Institute of Certified Public Accountants (IAPI) and the Japanese Institute of Certified Public Accountants (JICPA) organised a sustainability assurance webinar to share with the ASEAN stakeholders about the latest developments in sustainability assurance. It was also aimed to highlight select practices and policies introduced in Indonesia, Japan, and Thailand to support development of strong sustainability reporting and assurance ecosystems.

An international panel of experts consisted of David Madon (Director, Public Policy & Regulation, IFAC), Lyn Provost (Board Member, IAASB and Chair, Sustainability Assurance Working Group, IAASB), Sirivipa Supantanet (Deputy Secretary-General, Securities and Exchange Commission, Thailand), Kusumaningsih Angkawidjaja (Chair, IAPI), and Shinichi Takenaka (Head of Climate Change & ESG Assurance Office, Deloitte Touche Tohmatsu LLC) highlighted the importance for a sense of urgency from everyone to continue building on the sustainability momentum and prepare the profession to better respond to the changing demand and expectations from the stakeholders.



“Sustainability is no longer good to have but a must have. Any organisation that does not put this on their agenda may face its own demise.” said Henry Tan (Treasurer, AFA). This webinar is the first of a series of webinars and discussions under AFA’s sustainability agenda for 2022. The second [webinar](#) will focus on how SMEs and Small and Medium Practices (SMPs) are advancing their sustainability efforts. The webinar will be organised in collaboration with the Association of Chartered Certified Accountants (ACCA) on May 12, 2022.

Re-live this webinar and watch the recording in our AFA YouTube [page](#).

About AFA (ASEAN Federation of Accountants)

AFA (www.afa-accountants.org) was organised on March 12, 1977, to serve as the umbrella organisation for the recognised national Professional Accountancy Organisations (PAOs) of the Association of Southeast Asian Nations (ASEAN) Member States. Through its ten Primary Members, AFA has a regional network of more than 200,000 accountants in the ASEAN jurisdictions, supported by a global network of Associate Members with close to 3 million members worldwide. AFA is an accredited Civil Society Organisation of the ASEAN recognised under the ASEAN Charter and an IFAC Network Partner.

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