



PRESS RELEASE (November 2020)

AFA successfully organised a joint webinar on improving public sector governance through financial reporting, together with CPA Australia and MIA

ASEAN PAOs continue pushing for more discussion on public sector accounting

JAKARTA, November 27, 2020 – Recognising the importance for enhancing regional discussion on public sector accounting, AFA together with CPA Australia and MIA successfully co-organised a webinar on “Improving Public Sector Governance through Financial Reporting”. The discussion focuses on the important role that financial reporting plays in contributing to enhancement in the level of transparency and accountability, and good financial and performance management of a well-performing public sector.

Around 465 participants from the ASEAN region tuned into sharing from the three panellists on their experience in improving public sector governance through financial reporting in Australia, Malaysia, and Vietnam. Each jurisdiction is dealing with different challenges, depending on among others, the stage of adoption and implementation of accrual accounting or even, IPSAS. Transition from cash to accrual also poses many challenges for the jurisdictions. Panellists agree that the accountancy profession can play its role in working with the Government to enhance the capacity of accountants in the public sector.

In her concluding remarks, MIA CEO, Dr. Nurmazilah Dato' Mahzan highlighted the importance for stakeholders on the accountancy profession to work with Government counterparts in their jurisdiction, and support the collective efforts in improving public sector governance through implementation of international standards and best practices for financial reporting.

AFA would like to thank CPA Australia and MIA for their excellent cooperation in hosting this webinar. Our appreciation to the moderator and all speakers participated in this webinar: Ram Subramanian, Le Thi Tuyet Nhung, Mohd Redzuan Hasan, and David Hardidge, for their sharing and exchange.



About AFA (ASEAN Federation of Accountants)

AFA was organised in March 1977 to serve as the umbrella organisation for the recognised national Professional Accountancy Organisations of the Association of Southeast Asian Nations (ASEAN) Member States. Through its ten Primary Members, AFA has a regional network of more than 200,000 accountants in the ASEAN region, supported by a global network of Associate Members with more than 2.5 million members worldwide. AFA is an accredited Civil Society Organisation of the ASEAN recognised under the ASEAN Charter and an IFAC Network Partner.

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