



PRESS RELEASE

AFA publishes the 2021 AFA Annual Report

Redefining our value: The future ASEAN accountants

JAKARTA, July 15, 2022 – More than two years of operating under challenging conditions due to impact of the COVID-19 pandemic has positioned AFA in a unique situation to refocus our strategies and priorities with a sustainable mindset. The 2021 AFA Annual Report perfectly captures how the Federation was building on the transition technology-driven and successful to facilitated engagements, collaborations, events, and activities in 2020, to continue providing ASEAN stakeholders with access to high-quality information sharing and discussions from global experts. Throughout the year, AFA successfully organised or co-organised 13 events, supported 26 of our partners and/or member organisations' major events, and published 10 articles and thought leaderships.

"The unexpected arrival of the pandemic has pushed us to reconsider our approach towards our plan. Our priorities remain the same, but the methods to deliver them have changed. Despite the challenges, AFA has successfully navigated through the uncertainties and embrace technology to continue with our plan for 2020 and 2021" said Wan Tin (President, AFA 2020-2021).

The report also presented highlights from the <u>22nd AFA Conference</u>, jointly organised with the Myanmar Institute of Certified Public Accountants (MICPA) on November 25, 2021. With participation from leaders of the profession representing among others ASEAN, IFAC, and the IFRS Foundation, the one-day virtual event looked at the future of reporting, SMP's technological skills and competencies, and the evolving role of the profession.

In 2021, AFA <u>welcomes</u> the Institute of India Chartered Accountants (<u>ICAI</u>) as our tenth Associate Members, further highlighting the growing recognition from global stakeholders on AFA's role in the region. AFA recognises ICAI's important role as one of the largest PAOs in the world and its commitment to contribute to the development of the ASEAN accountancy profession.

2021 also marks the change in <u>AFA leadership</u>, as we welcome our new AFA Office Bearers led by President Voravit Janthanakul of the Federation of Accounting Professions (<u>TFAC</u>). Under his leadership, AFA will continue with our priorities to develop the ASEAN accountancy profession, together with our member organisations, partners, and stakeholders.

Download the 2021 AFA Annual Report in the AFA website.





About AFA (ASEAN Federation of Accountants)

AFA (<u>www.afa-accountants.org</u>) was organised on March 12, 1977, to serve as the umbrella organisation for the recognised national Professional Accountancy Organisations (PAOs) of the Association of Southeast Asian Nations (ASEAN) Member States. Through its ten Primary Members, AFA has a regional network of more than 200,000 accountants in the ASEAN jurisdictions, supported by a global network of Associate Members with close to 3 million members worldwide. AFA is an accredited Civil Society Organisation of the ASEAN recognised under the ASEAN Charter and an IFAC Network Partner.

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