



PRESS RELEASE (May 2021)

AFA publishes the AFA Annual Report 2020

Collaboration as a foundation for strengthening our ASEAN accountancy profession

JAKARTA, May 25, 2021 – As part of governance and accountability to its member organisations and stakeholders, AFA publishes its AFA Annual Report 2020. The report presented highlights of the Federation's activities in 2020, as well as key updates from the AFA member organisations.

2020 has been a challenging year for all, including AFA and its member organisations. Despite the challenges, organisations have managed to leverage technology to redefine their operation and engagement with stakeholders. Collaboration becomes even more important in a time where changes are happening at a speed like no other. As highlighted by AFA President, Wan Tin in his message “2021 offers a new sense of hope. Together with our member organisations, I look forward to building on our progress in 2020 and focus on collaboration with our stakeholders. AFA recognises the importance of engaging with our stakeholders, to establish connections, explore potential for collaborations, and leverage on our collective resources”.

In 2020, AFA successfully co-organised 8 regional online events (attended by more than 3,500 participants), supported 16 member organisations' events (with average attendance of 450), and participated in 5 stakeholders' meetings and 5 international activities (attended by more than 25,000 global participants). Many of these activities focused on relevant topics such as adoption and implementation on international standards (audit and financial reporting implications of COVID-19), future skills and competencies (preparing our ASEAN accountancy profession for the future), and sustainability.

A key highlight of AFA's achievements in 2020 is the publication of the AFA Research Report 2020: ASEAN SMPs – A report on Technological Competency Skills. The report serves as the basis for AFA's activities on SMP related topics for 2021.



About AFA (ASEAN Federation of Accountants)

AFA (www.afa-accountants.org) was organised on March 12, 1977 to serve as the umbrella organisation for the recognised national Professional Accountancy Organisations (PAOs) of the Association of Southeast Asian Nations (ASEAN) Member States. Through its ten Primary Members, AFA has a regional network of more than 200,000 accountants in the ASEAN region, supported by a global network of Associate Members with close to 3 million members worldwide. AFA is an accredited Civil Society Organisation of the ASEAN recognised under the ASEAN Charter and an IFAC Network Partner.

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