



## **PRESS RELEASE**

### **AFA publishes its 2022 Annual Report**

#### **ASEAN PAOs are responding to the changing reporting landscape**

JAKARTA, 15 May 2023 – The financial reporting landscape has witnessed significant changes in recent years, particularly with developments in the sustainability reporting space. Professional Accountancy Organisations (PAOs) play vital roles in shaping regulatory policies and standards, as well as upskilling their members and stakeholders. PAOs are essential in enabling accountants to navigate the changing landscape and meet the demands of stakeholders in an ever-evolving reporting environment.

“2022 has been a year full of opportunities to grow for those who are strong and resilient. Many of our activities this year have been centred on how we could build regional awareness towards current issues such as technology and sustainability and how to best equip our member organisations to build their organisational capacity to provide value to their members and stakeholders” as highlighted by Voravit Janthanakul (President, AFA) in his message for the 2022 AFA Annual Report.

In 2022, AFA and its member organisations continue to organise regional events and activities, as well as facilitate mutual sharing on current issues with a strong focus on sustainability. A successful transition to digital allows AFA to organise 8 regional events and more than 20 engagements with international stakeholders. As part of its commitment to promote adoption and implementation of international standards in ASEAN jurisdictions and to present the voice of ASEAN in global discussions, AFA also submitted its responses to the IAASB’s consultation on the proposed standard for audits of less complex entities and the ISSB’s exposure drafts for disclosures of general and climate-related information.

The 2022 AFA Annual Report presents a high-level summary of the Federation’s key achievements and activities in 2022. The Report also highlights the AFA member organisations’ key events for 2022.



### **About AFA (ASEAN Federation of Accountants)**

AFA ([www.afa-accountants.org](http://www.afa-accountants.org)) was organised on 12 March 1977 to serve as the umbrella organisation for the recognised national Professional Accountancy Organisations (PAOs) of the Association of Southeast Asian Nations (ASEAN) Member States. Our ten Primary Members collectively represent a regional network of more than 200,000 accountants in the ASEAN jurisdictions, supported by a global network of Associate Members with more than 2 million members and students worldwide. AFA is an accredited Civil Society Organisation of the ASEAN recognised under the ASEAN Charter and a Network Partner of the International Federation of Accountants (IFAC).

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